



Dynamic Levels Morning Report

Cash Market Is Trading Weak From Last 10 Days.
Small Cap Index Has Fallen 4%

Wednesday, June 12, 2019

Small Cap Index has fallen 4% in the last 10 days from its high of 6687 to 6340. The issue of increasing NPA in Banks and Financial Services, payment defaults of companies, lower credit ratings has provided negative sentiment in the market. We suggest our readers to stay cautious with respect to fresh buying position in the market.

Yes bank is down by 3.75% as Yes Bank's founder Rana Kapoor has demanded for a seat on the board and compensation for lost payment has thrown the private sector lender's board into a tizzy, forcing the resignation of a second independent director. In two days Central government on Monday took a decision to ban auditors Deloitte Haskins & Sells and BSR & Co for their alleged role in helping hide bad loans at the bankrupt IL&FS Financial Services.

On international front, market may remain volatile ahead of the Group-of-20 summit, which some say could provide a breakthrough in stalled trade talks between the world's two-largest economies. U.S. President Donald Trump said he is personally holding up a trade deal with China and that he won't complete the agreement unless Beijing returns to terms negotiated earlier in the year.

US Federal Reserve will announce its monetary policy on 19th June. Our study says that the Federal Reserve may lower down its interest rate by 25 basis points as 3 month Treasury yield is trading at 2.28. The current interest rate is 2.5%.



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Sector Analysis:

Yesterday market was up from its previous day closing by few points, the sectors which managed to stay in green in major sector were Energy-Oil & Gas, Banks-Private and PSU, Power and Metals and Mining while Gold & Jewellery, Telecom, Films, Services and Media-TV and Newspaper were top 5 sectors which were up in minor sectors.

The following companies has outperformed yesterday:

Jain Irrigation Systems (Industrial Manufacturing) by 9.38%, Reliance Home Finance (Financial Services) by 8.87%, 3I Infotech (IT) by 9.09%, Welspun Enterprises (Infrastructure Construction and Engineering) by 5.08% and Navkar Corp (Transportation Logistics) by 7.43%.

Instrument	LTP
US 10 Year T-Note Futures	126.84
S&P 500 Futures	2883.62
US Dollar Index Futures	96.653

The US 10 Year T-Note is trading at 126.84. The Bond has crucial support at 117.42 made on 5th Nov 2018.

The US Dollar Index is trading at 96.653.

Open Interest Analysis

FII & PRO are the major players in the Derivatives segment and have an upper hand in the market and their position provides direction to the market. In the June month expiry, they have started with the position of (-30212) contracts in Index option (both FII & PRO combined) when Nifty spot was trading at 11946. Till yesterday they had Net Open Interest position of (-31936) contracts for the June expiry. In the last trading session FII and PRO in combined have sold 85573 contracts.

Index Options

FII+PRO in combined have bought 85573 contracts in Index options in the last trading session.

	FII	PRO	FII+PRO	Client	DII	Nifty	Bank Nifty
Date	Net OI Index Options (FII)	Net OI Index Options (PRO)	Combined Position	Net OI Index Options (CLI)	Net OI Index Options (DII)	Close	Close
			FII+PRO in combined have bought 85573 contracts on 11th June 2019 in Index Options				
11-Jun-19	-30748	-1188	-31936(Net OI Till Date)	87038	-55102	11966	31265
10-Jun-19	-52102	-65407	-117509	172611	-55102	11923	31034
7-Jun-19	-50106	-51883	-101989	156950	-54961	11871	31067
6-Jun-19	-58630	-64029	-122659	176020	-53361	11844	30857
4-Jun-19	-55633	8755	-46878	100486	-53608	12022	31589
3-Jun-19	-34559	73116	38557	14246	-52803	12089	31654
31-May-19	-62910	-18550	-81460	138899	-57439	11923	31375
30-May-19	-48838	18626	-30212(Open OI)	87686	-57474	11946	31537

Cash Market Data

DATES	FII	DII	FII+DII
11-Jun-19	95.79	-151.01	-55.22
10-Jun-19	216.20	170.62	386.82
7-Jun-19	-478.84	179.79	-299.05
6-Jun-19	-1448.99	-650.84	-2099.83
4-Jun-19	-416.08	-355.42	-771.50
3-Jun-19	3068.88	-462.69	2606.19
31-May-19	676.15	394.09	1070.24
30-May-19	1664.74	-1122.60	542.14
29-May-19	-304.27	-189.58	-493.85
28-May-19	-501.11	269.22	-231.89

In last 10 days, FII and DII in combined have bought stocks in cash segment worth Rs.654.05 Crores.

Sector Performance as on 11th June, 2019

Major Sector	Daily % Chg
ENERGY-OIL & GAS	0.87%
BANKS-PRIVATE AND PSU	0.71%
POWER	0.61%
METALS AND MINING	0.60%
INDUSTRIAL MANUFACTURING	0.46%
CEMENT & CEMENT PRODUCTS	0.12%
FMCG	0.06%
FERTILISERS	0.04%
FINANCIAL SERVICES	0.01%
AUTOMOBILES & AUTO PARTS	-0.01%
IT	-0.03%
FMCG-FOOD	-0.11%
TEXTILES AND APPAREL	-0.28%
REALTY	-0.28%
CHEMICAL	-0.29%
INFRASTRUCTURE CONSTRUCTION AND ENGINEERING	-0.51%
PHARMA	-0.82%
Minor Sector	Daily % Chg
GOLD & JEWELLERY	2.42%
TELECOM	2.11%
FILMS	1.36%
SERVICES	1.14%
MEDIA-TV AND NEWSPAPER	1.05%
CARBON	0.96%
DEFENCE	0.79%
HOTELS AND LEISURE	0.65%
HEALTHCARE SERVICES	0.62%
PACKAGING	0.46%
TRANSPORTATION LOGISTICS	0.42%
HOME APPLIANCES	0.14%
ELECTRICAL EQUIPMENT	0.05%
INTERIOR CONSTRUCTION	-0.22%
CONSUMER GOODS	-0.42%
BEVERAGES	-0.47%
PAPER	-0.61%
SUGAR	-0.66%
AIRLINES	-2.96%

Sector wise Small Cap gainers as on 11th June

Company Name	Sector	LTP	Daily % Chg
JAIN IRRIGATION SYSTEMS	INDUSTRIAL MANUFACTURING	40.80	9.38%
FINOLEX INDUSTRIES	INDUSTRIAL MANUFACTURING	514.55	5.97%
RELIANCE HOME FINANCE	FINANCIAL SERVICES	17.80	8.87%
CREDITACCESS GRAMEEN	FINANCIAL SERVICES	580.05	5.44%
MAHARASHTRA SCOOTERS	AUTOMOBILES & AUTO PARTS	4567.00	4.53%
3I INFOTECH	IT	3.60	9.09%
CEREBRA INTEGRATED TECHNOLOGIES	IT	24.90	5.96%
63 MOONS TECHNOLOGIES LIMITED	IT	116.55	5.00%
PERSISTENT SYSTEMS	IT	633.50	4.00%
ARVIND	TEXTILES AND APPAREL	75.20	3.80%
FILATEX INDIA	TEXTILES AND APPAREL	41.25	3.13%
SOBHA	REALTY	570.80	3.96%
NAVIN FLUORINE INTERNATIONAL	CHEMICAL	744.70	3.76%
BASF INDIA	CHEMICAL	1385.35	3.32%
WELSPUN ENTERPRISES	INFRASTRUCTURE CONSTRUCTION AND ENGINEERING	133.40	5.08%
BIRLA CABLE LIMITED	TELECOM	103.45	4.55%
SAREGAMA INDIA	FILMS	545.75	2.57%
TV18 BROADCAST	MEDIA-TV AND NEWSPAPER	27.85	4.31%
INDIA TOURISM DEVELOPMENT CORPORATION	HOTELS AND LEISURE	277.45	2.80%
TAJ GVK HOTELS & RESORTS	HOTELS AND LEISURE	188.70	2.22%
THYROCARE TECHNOLOGIES LTD	HEALTHCARE SERVICES	485.90	4.17%
NAVKAR CORP	TRANSPORTATION LOGISTICS	33.25	7.43%
DREDGING CORPORATION OF INDIA	TRANSPORTATION LOGISTICS	409.90	4.34%
GATEWAY DISTRI PARKS	TRANSPORTATION LOGISTICS	137.20	2.16%

Mid cap Gainers & Losers as on 11th June 2019

Gainers		
Company Name	LTP	% Chg
DISH TV INDIA	30.00	11.94%
STERLITE TECHNOLOGIES	191.55	10.37%
PC JEWELLER	61.40	10.23%
THERMAX	1141.15	6.72%
QUESS CORP	606.70	4.73%
Losers		
Company Name	LTP	% Chg
SYNGENE INTERNATIONAL	334.80	-49.15%
IIFL HOLDINGS	160.55	-4.97%
VAKRANGEE	42.55	-4.81%
DILIP BUILDCON	445.50	-3.12%
INDIABULLS VENTURES	279.95	-3.01%

Large cap Gainers & Losers as on 11th June, 2019

Gainers		
Company Name	LTP	% Chg
AUROBINDO PHARMA	652.20	3.99%
ZEE ENTERTAINMENT ENTERPRISES	346.20	3.24%
SHRIRAM TRANSPORT FINANCE COMPANY	1109.80	3.14%
NMDC	107.40	3.02%
STEEL AUTHORITY OF INDIA	49.60	2.90%
Losers		
Company Name	LTP	% Chg
HINDUSTAN UNILEVER	1839.80	-0.69%
BHARAT PETROLEUM CORPORATION	387.00	-0.68%
NESTLE INDIA	11622.95	-0.64%
MOTHERSON SUMI SYSTEMS	118.30	-0.63%
LARSEN & TOUBRO	1524.30	-0.51%

Upcoming Results

Company Name	Result Date
Raj Rayon Industries Limited	13-Jun-19
Alok Industries Limited	14-Jun-19
Pricol Limited	15-Jun-19
Pricol Limited	15-Jun-19
Reliance Capital Limited	28-Jun-19
Reliance Home Finance Limited	28-Jun-19

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